

Pension Fund Committee

Date: Tuesday, 19 September 2023
Time: 10.00 am
Venue: Committee Room 1, County Hall, Dorchester, DT1 1XJ

Membership: (Quorum 4)

Andy Canning (Chairman), John Beesley, David Brown, Simon Christopher, Adrian Felgate, Howard Legg, Felicity Rice, Mark Roberts and Gary Suttle

Chief Executive: Matt Prosser, County Hall, Dorchester, Dorset, DT1 1XJ

For more information about this agenda please contact Democratic Services Meeting Contact joshua.kennedy@dorsetcouncil.gov.uk

Members of the public are welcome to attend this meeting, apart from any items listed in the exempt part of this agenda.

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Agenda

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1. APOLOGIES

To receive any apologies for absence.

2. MINUTES

5 - 12

To confirm the minutes of the meeting held on 13 June 2023.

3. DECLARATIONS OF INTEREST

To disclose any pecuniary, other registrable or personal interest as set out in the adopted Code of Conduct. In making their decision councillors are asked to state the agenda item, the nature of the interest and any action they propose to take as part of their declaration.

If required, further advice should be sought from the Monitoring Officer in advance of the meeting.

4. PUBLIC PARTICIPATION

Representatives of town or parish councils and members of the public who live, work, or represent an organisation within the Dorset Council area are welcome to submit up to two questions or two statements for each meeting.

Alternatively, you could submit one question and one statement for each meeting. All submissions must be emailed in full to Joshua.kennedy@dorsetcouncil.gov.uk by 8:30am Thursday 14 September 2023.

When submitting your question(s) and/or statement(s) please note that:

- no more than three minutes will be allowed for any one question or statement to be asked/read
- a question may include a short pre-amble to set the context and this will be included within the three-minute period
- please note that sub divided questions count towards your total of two
- when submitting a question please indicate who the question is for (e.g. the name of the committee or Portfolio Holder)
- Include your name, address and contact details. Only your name will be published but we may need your other details to contact you about your question or statement in advance of the meeting.
- questions and statements received in line with the council's rules for public participation will be published as a supplement to the agenda
- all questions, statements and responses will be published in full within the minutes of the meeting.

[Dorset Council Constitution](#) Procedure Rule 9

5. QUESTIONS FROM COUNCILLORS

To receive questions submitted by councillors.

Councillors can submit up to two valid questions at each meeting and sub divided questions count towards this total. Questions and statements received will be published as a supplement to the agenda and all questions, statements and responses will be published in full within the minutes of the meeting.

The submissions must be emailed in full to Joshua.kennedy@dorsetcouncil.gov.uk by 8:30am Thursday 14 September 2023.

[Dorset Council Constitution](#) – Procedure Rule 13

6. URGENT ITEMS

To consider any items of business which the Chairman has had prior notification and considers to be urgent pursuant to section 100B (4) b) of the Local Government Act 1972. The reason for the urgency shall be recorded in the minutes.

7. BRUNEL PENSION PARTNERSHIP QUARTERLY REPORT 13 - 70

To consider the quarterly performance report of Brunel Pension Partnership, the pension fund's Local Government Pension Scheme (LGPS) investment pooling manager.

8. BRUNEL GOVERNANCE / SCHEME ADVISORY BOARD UPDATE

To receive a verbal update from Cllr John Beesley in his capacity as the Committee's representative on the Brunel Oversight Board and as a member of the Scheme Advisory Board (SAB) for the Local Government Pension Scheme (LGPS).

9. LGPS INVESTMENT CONSULTATION 71 - 112

To consider the pension fund's response to the government's consultation on next steps for Local Government Pension Scheme (LGPS) investments.

10. INDEPENDENT INVESTMENT ADVISER'S REPORT 113 - 126

To consider the quarterly report of the pension fund's independent investment adviser on the outlook for the pension fund's investments.

11. FUND ADMINISTRATOR'S REPORT 127 - 144

To consider the quarterly report on the funding position, the value and performance of investments and other related issues

12. PENSIONS ADMINISTRATION REPORT 145 - 182

To consider the quarterly report on pension fund administration.

13. DATES OF FUTURE MEETINGS

To confirm the dates for the meetings of the Committee in 2023/24:
29 November 2023
26 March 2024

14. EXEMPT BUSINESS

To move the exclusion of the press and the public for the following item in view of the likely disclosure of exempt information within the

meaning of paragraph 3 of schedule 12 A to the Local Government Act 1972 (as amended).

The public and the press will be asked to leave the meeting whilst the item of business is considered.

There is no exempt business scheduled for this meeting.